



Fintech Committee Charter

Mission

The purpose of the Fintech Committee of Altabancorp (“Alta”, or “Bancorp”) and its wholly owned subsidiary, Altabank, (the “Company”) is to exercise oversight over the Company's strategies related to the offering of innovative technology-driven products and services as a separate delivery channel.

Membership and Composition

The Committee shall be comprised of two or more directors as determined by the Board. The members of the Committee shall be elected by the Board at the annual organizational meeting of the Board or until their successors shall be duly elected and qualified. Except as otherwise directed by the Board, a Director selected as a Committee member shall continue to be a member of the Committee for as long as he or she remains a Director or until his or her earlier resignation or removal from the Committee. Any member may be removed from the Committee by the Board, with or without cause, at any time. Unless a Chair is elected by the full Board, the members of the Committee may designate a Chair by majority vote of the full Committee membership.

Members of management will be invited to attend to discuss items related to Fintech activities as determined by the Chairperson.

Authorities & Responsibilities

The Fintech Committee exercises general oversight with respect to the Company’s evaluation and development of technology-driven products and services. This includes providing a strategic vision for the Company related to technology-driven solutions. The committee will evaluate business plans developed by management for underlying marketing analysis supporting the business plan, level of profitability, safety and soundness, capital and liquidity needed to execute such strategies; as well as contingency plans to remain viable under significant financial stress. Additionally, the committee will assess potential partnerships with outside Fintech firms. The committee will also evaluate and understand the technologies that are proposed to be used to offer such products and services.

Charter & Committee Performance—Review, at least annually, the Committee's Charter and recommend any proposed changes to the Board of Directors, or designated Board Committee, for approval. The Committee shall prepare, and report to the Board the results of its annual performance evaluation, which shall compare the performance of the Committee with the requirements of this Charter.

Retention of Advisors – The Committee shall have the sole authority, at the Company's expense, to retain and terminate consultants, to advise or assist this Committee as it deems necessary, including the sole authority to approve any such adviser's fees and other retention terms.

Chairperson

A Chairperson of the Committee shall be designated by the Board. The Chairperson shall determine the agenda, the frequency and the length of meetings and shall have unlimited access to management and information. The Chairperson shall establish such other rules as may from time to time be necessary and proper for the conduct of the business of the Committee.

Secretary

The Committee will appoint a Secretary whose duties and responsibilities shall be to keep full and complete records of the proceedings of the Committee for the purposes of reporting Committee activities to the Board of Directors and to perform all other duties as may from time to time be assigned to him or her by the Committee, or otherwise at the direction of a Committee member. The Secretary shall have no membership or voting rights by virtue of the position.

Meetings

The Committee shall meet when deemed necessary. Meeting agendas will be prepared and provided in advance to members by the Secretary, along with appropriate briefing materials. Meeting minutes will be prepared by the Secretary and approved by the Committee. The approved meeting minutes will be promptly forwarded to the Board of Directors for their review and oversight. The Chairperson of the Committee will report to the full Board the results of the meeting either through the submission of meeting minutes, or in person at the request of the Chairman of the Board of Directors.

Quorum

A quorum, constituting a majority of the voting members, shall be required for the Committee to conduct official business.

Limitations

The authorities, responsibilities, functions, and membership of this Committee are authorized by the Board of Directors. No additional authorities, responsibilities, functions, or membership may be added, modified, or eliminated without the express consent by the Board of Directors, or a designated Committee of the Board. This Committee or its Charter, and any provision contained herein, may be amended or repealed by the Board at any time.

Approved Date: _____